Tax paid by Top 20 Industrial Houses

799. SHRI RAMACHANDRAN PILLAI : Will the Minister of FINANCE be pleased to state :

(a) what are the details of income tax, corporate tax, customs duty, excise duty paid by each of the 20 leading business houses in the year 1989-90 ; and

(b) what are the arrears of the same due from them ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) Statistics regarding collection of income tax, corporation tax, customs duty and excise duty are not maintained business house-wise. The desired information regarding individual companies belonging to the 20 leading business houses will have to be collected from the respective offices spread all over the country. The number of companies belonging to these business houses being very large, the time and effort involved in collecting the information will be enormous which may not be commensurate with the objective sought to be achieved.

(b) The amount of Central excise duty outstanding against the 20 leading business houses as on 31-3-1990 is given in the statement annexed (see below). The information about outstanding income tax demand available in the Ministry is only in respect of those companies of leading business houses against each of whom demand of more than Rs. 10 lakhs is outstanding. This information about the income tax demand outstanding as on 31-3-1990 against the 20 leading business houses is also given in the statement annexed. Similar information regarding outstanding customs duty is not compiled and will have to be called for from field formations. Enormous efforts and expenditure would be involved in collecting the information which may not be commensurate with the results sought to be achieved.

Statement

Statement giving amount of Central excise duty and income tax (including corporation tax) outstanding against the 20 leading business houses as on 31-3-1990.

(Rupees in Crores)

		Central Excise	Income tax
1.	Birla	13.64	2.82
2.	Tata	14.40	65.59
3.	Reliance	0.16	11.65
4.	J. K. Singhania	6.72	1.37
5.	Thaper	1.12	2.00
6.	Mafatlal	8.04	29.29
7.	Bajaj	5.05	1.93
8.	Modi	34.03	40.52
9.	Larson & Toubro	0.74	1.84
10.	M. A. Chidambaram	0.26	8.57
11.	T. V. S. Iyenger	1.13	NIL
12.	Hindustan Lever	3.16	14.13
13.	A.C.C.	3.35	NIL
14.	Sriram	3.56	15.68
15.	I.T.C.	110.25	0.39*
16.	United Breweries	0.03	1.41
17.	I.C.I.	1.11	NIL
18.	Bangur	1.71	3.11
19.	Kirlosker	3.15	NIL
20.	Walchand	0.60	4.56

*This does not include the demand in respect of which the Calcutta High Court had passed interim injunction restraining the Income tax Department from serving the assessment ordes and the demand notices on the company.